

Read The Market

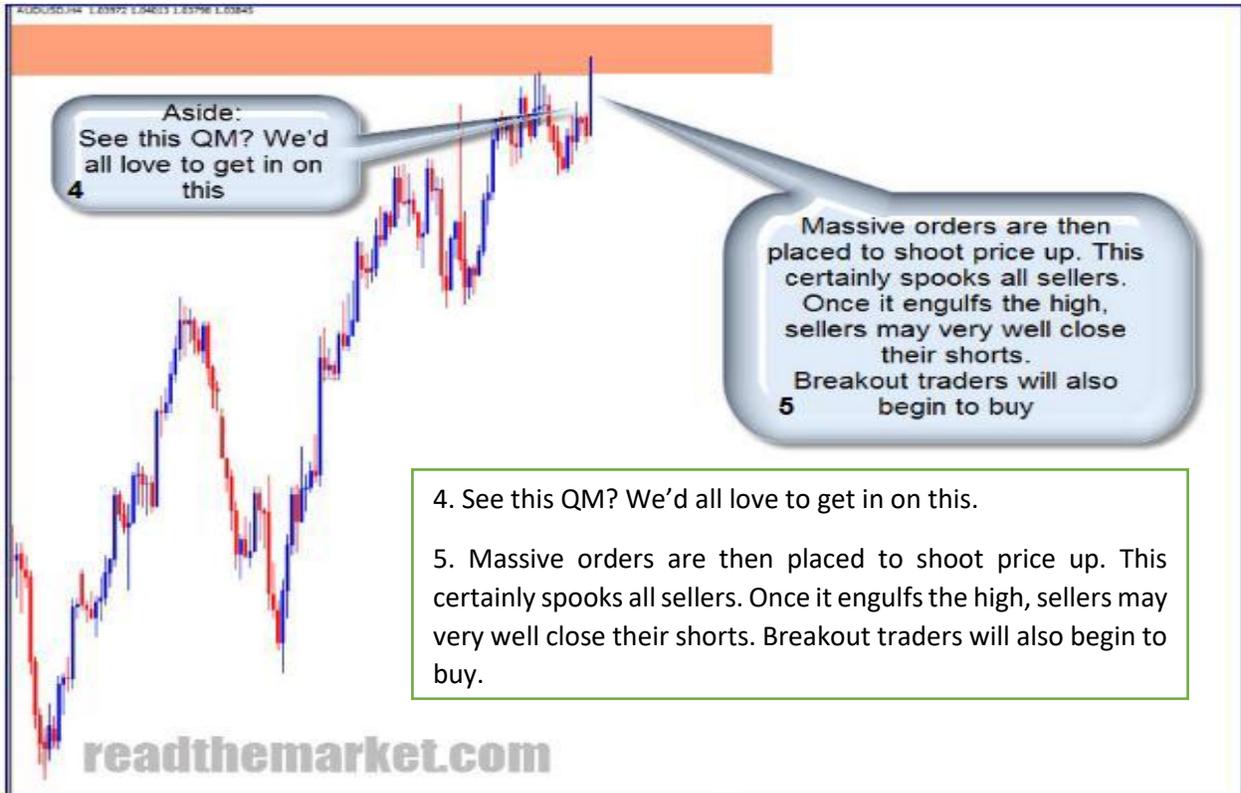
Advanced Price Reading Traders Community

TOPIC: Diamond

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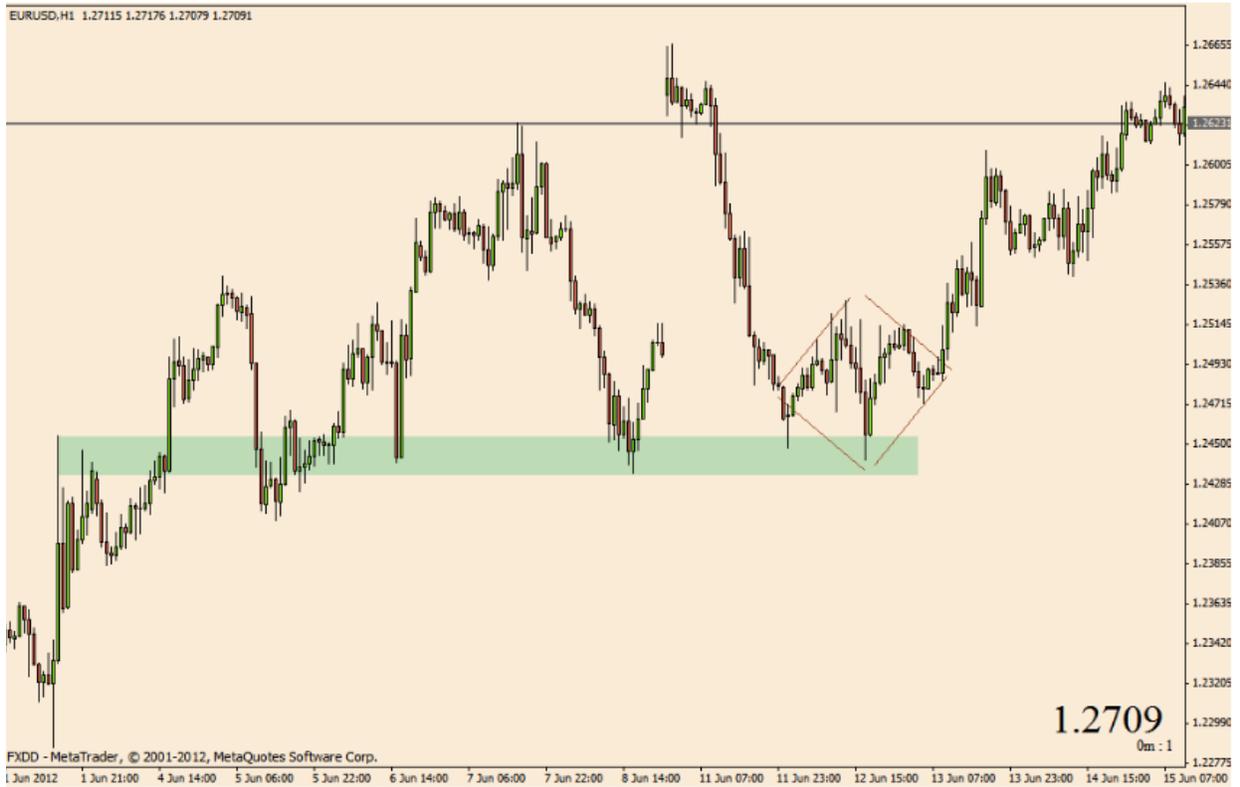
The diamond is one of the deceptive price structures in the market. This structure snatches up both the buyer and seller at the same time; which can fill up the large orders of major traders. It includes a southern engulf, a northern fakeout, and a southward reversal in the supply zone; and vice versa for demand. Since one picture can tell us many things, let's look at a few charts below.







This is one of the reasons you need to know exactly where to place your stop. And trust the zone you place your stop in.





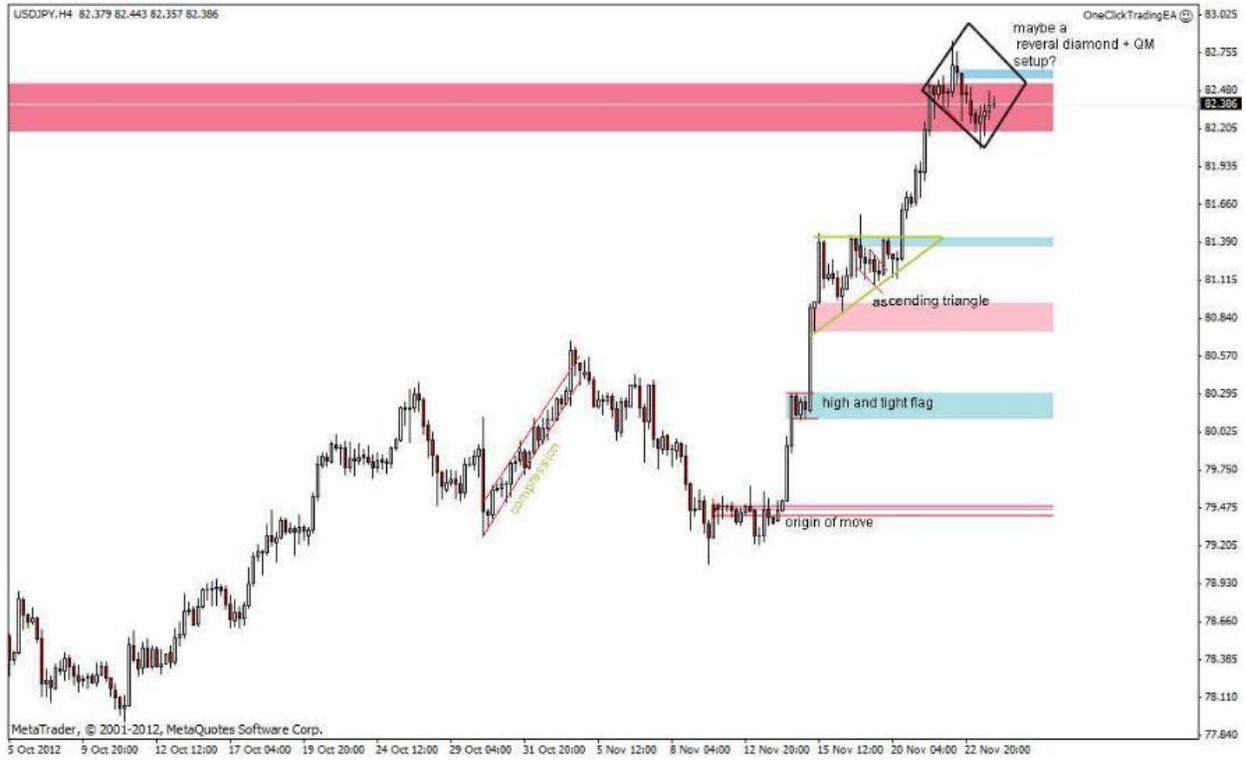




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Regarding the diamond, Mr. Kruger says: When I see a diamond, I wait for the break. Then I enter the retrace.



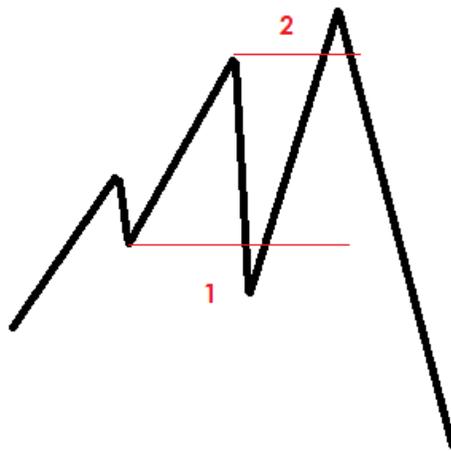


Quasimodo



Diamond



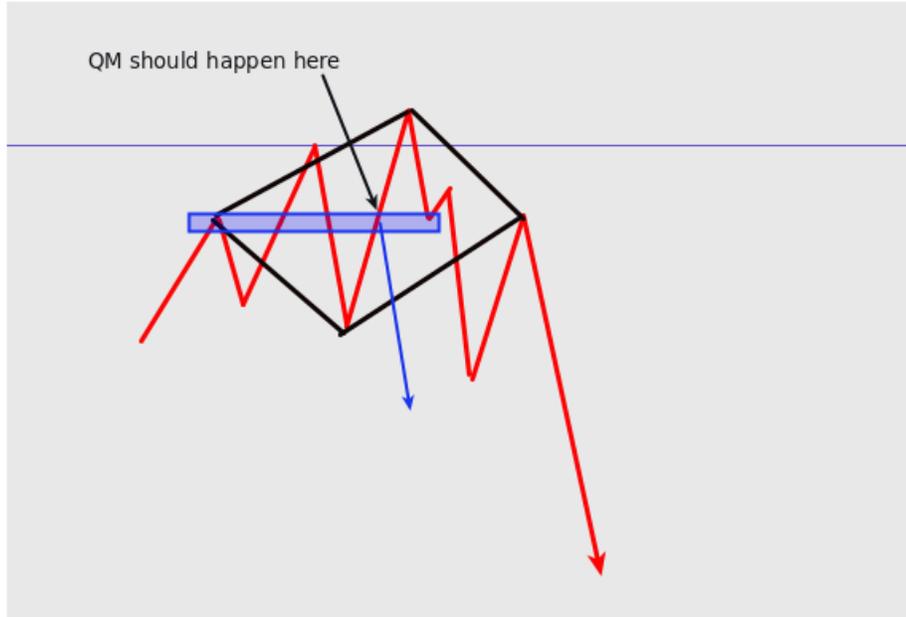


1 - engulf of last demand: "...cool the thing is going down. I go short...."

2 - engulf of the high: "...wtf...? I am wrong, I must get out..."

at point 2, Big Boys are happy because SL of short retail are hit, and breakout traders go long - both creating demand, into which the Big Boys happily sell and liquidate their positions at favourable prices.











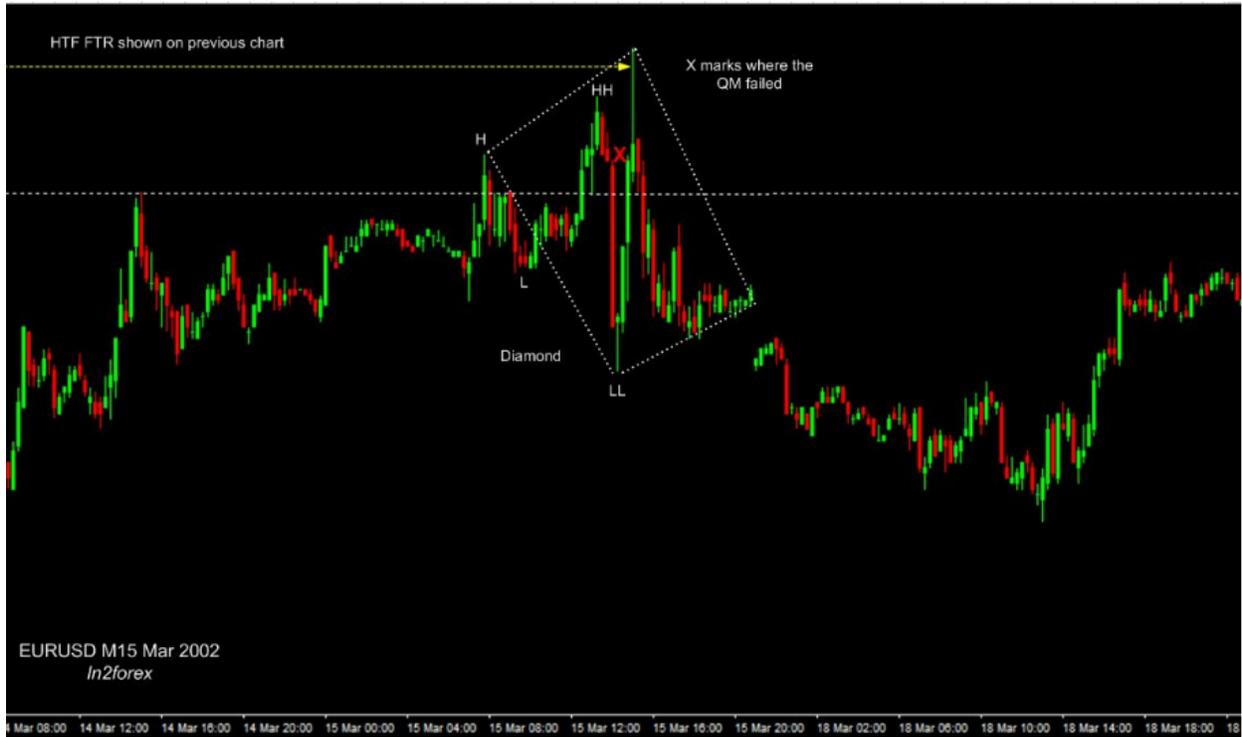




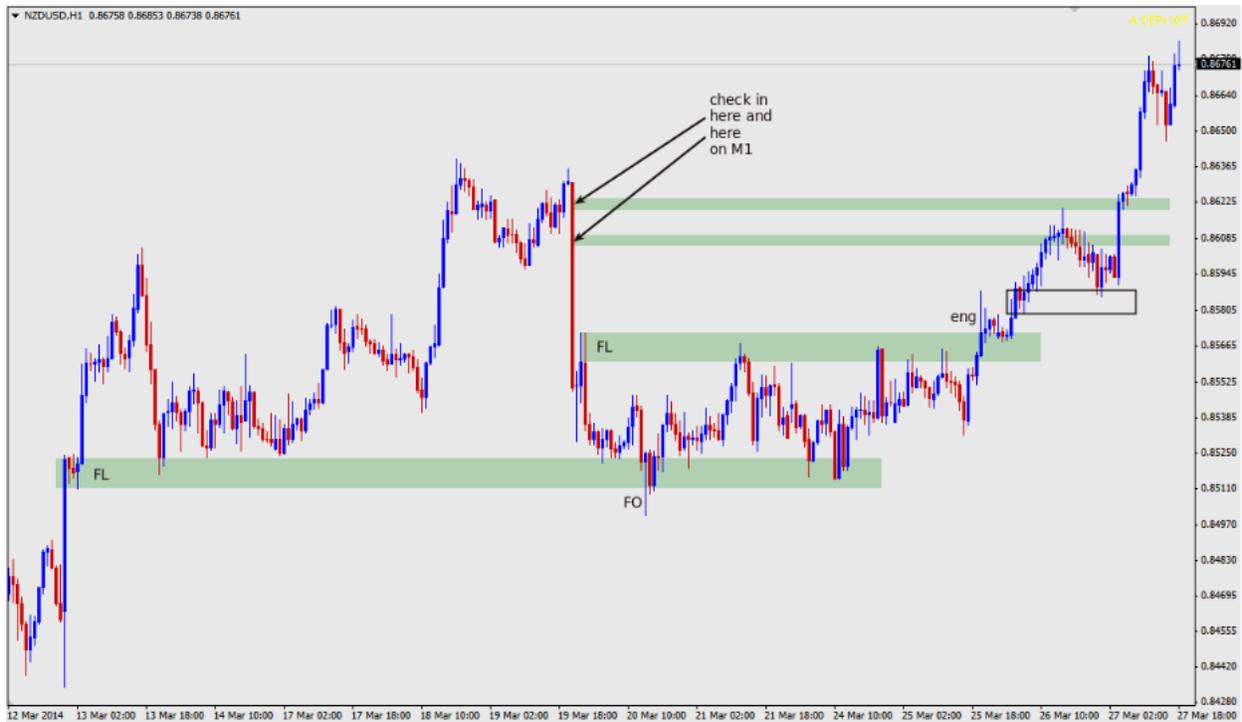


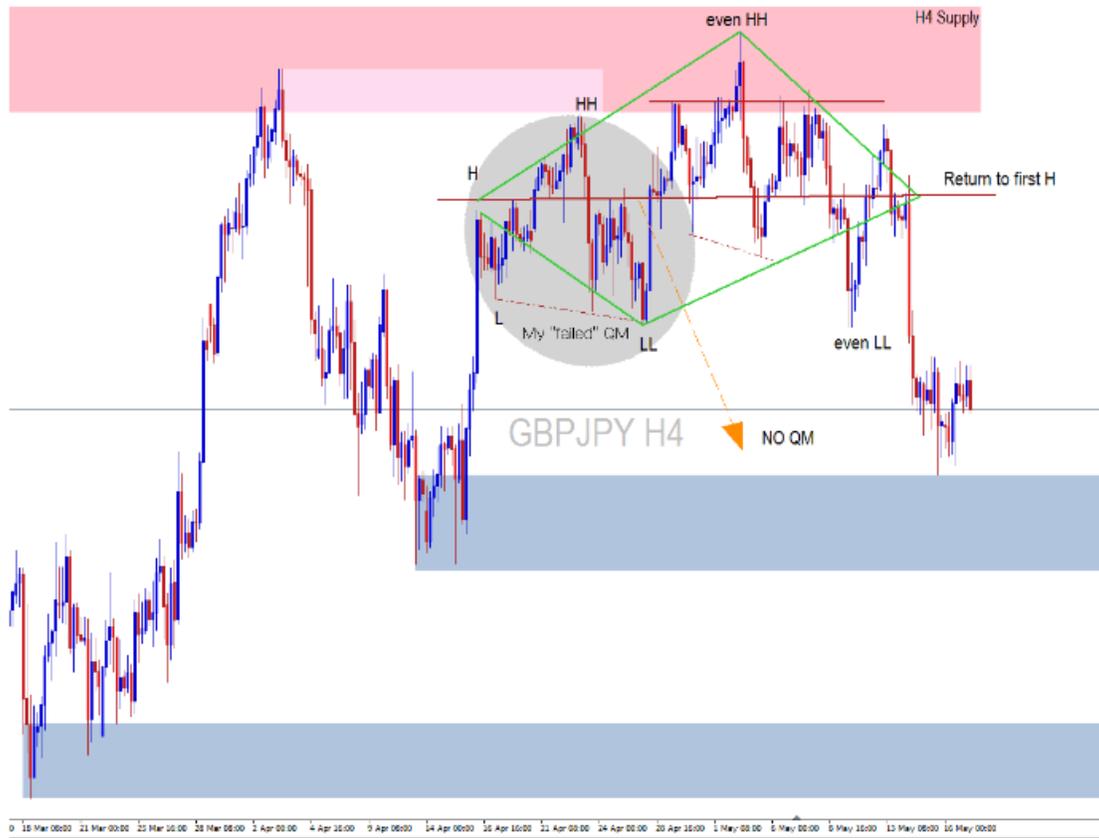




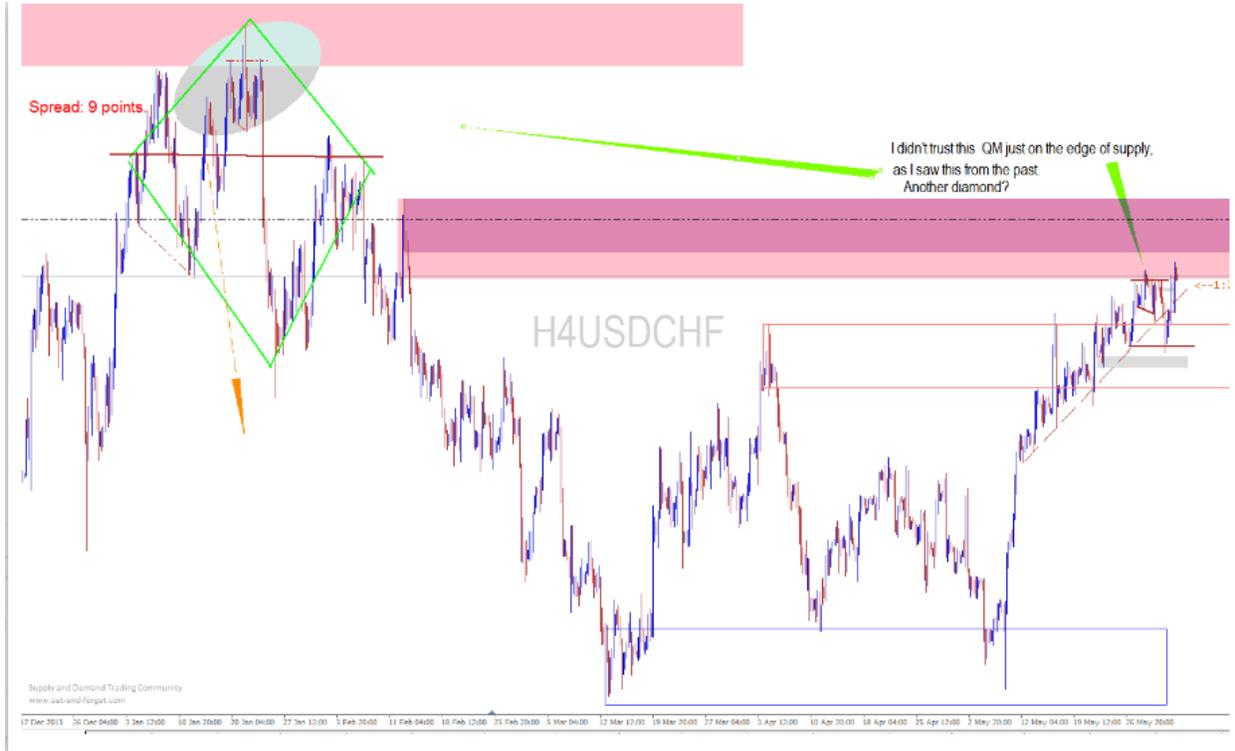




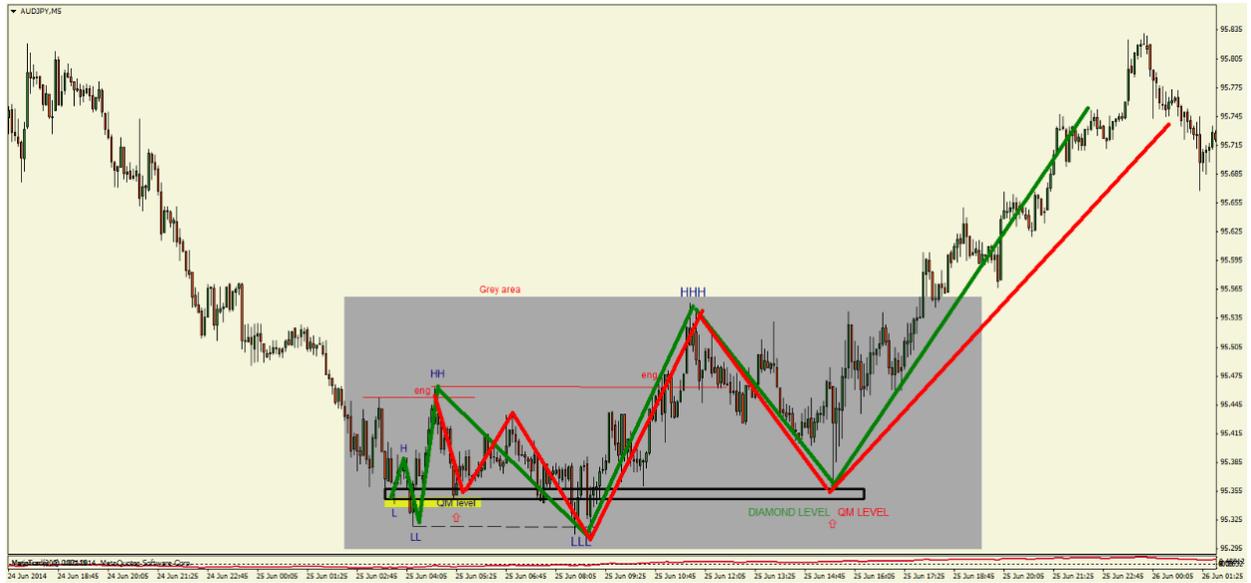




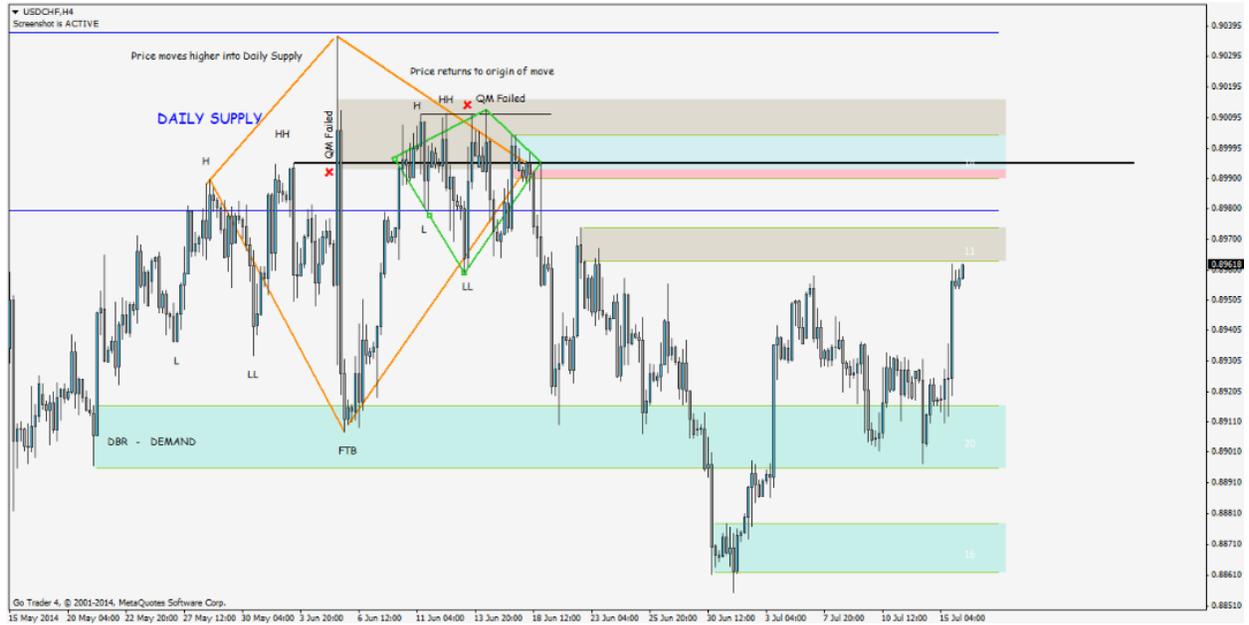


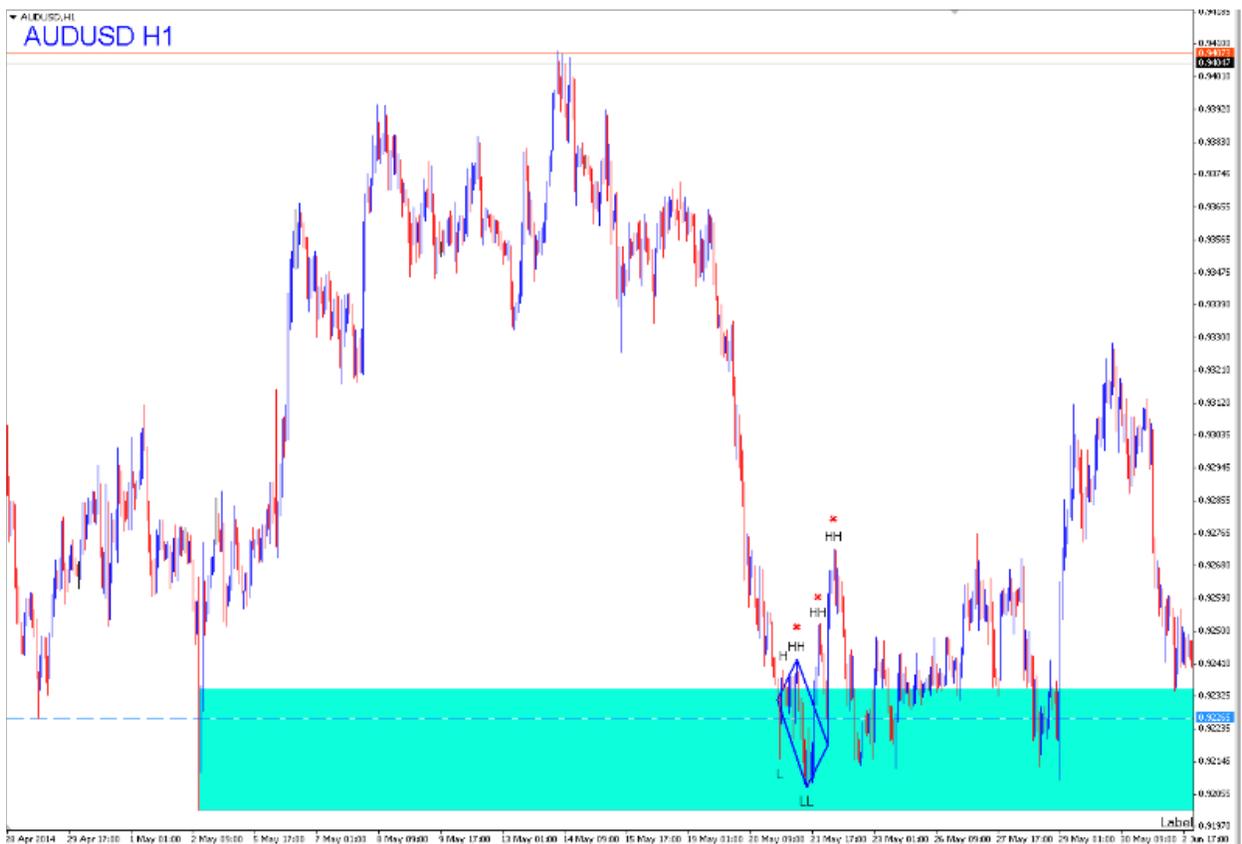
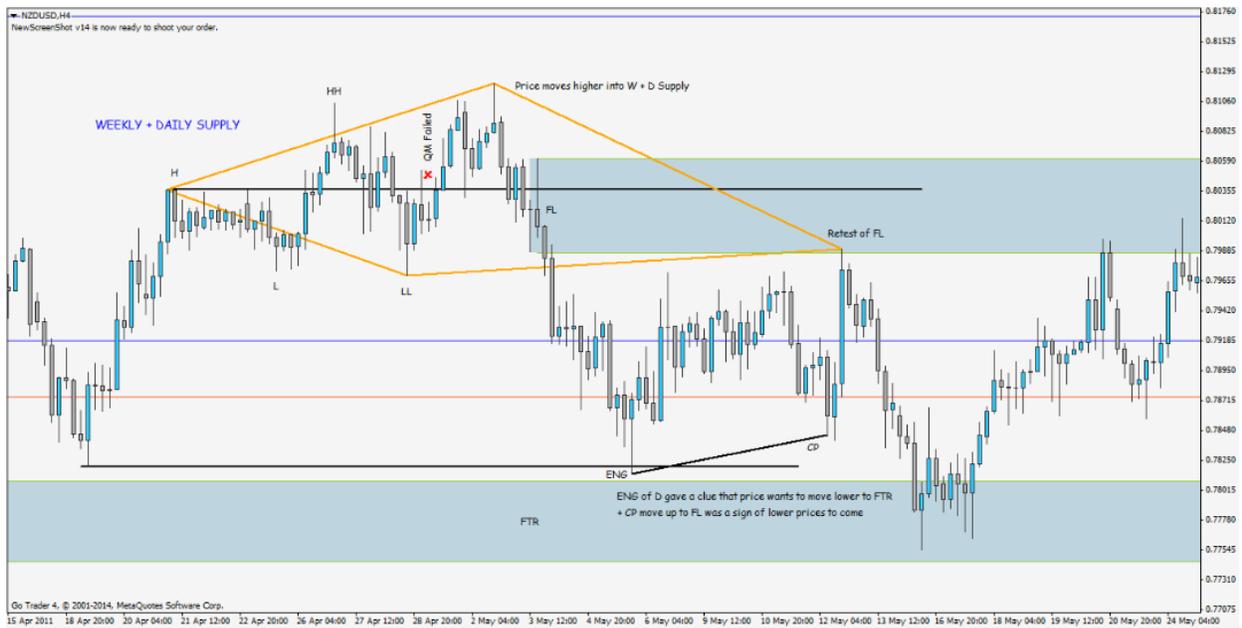


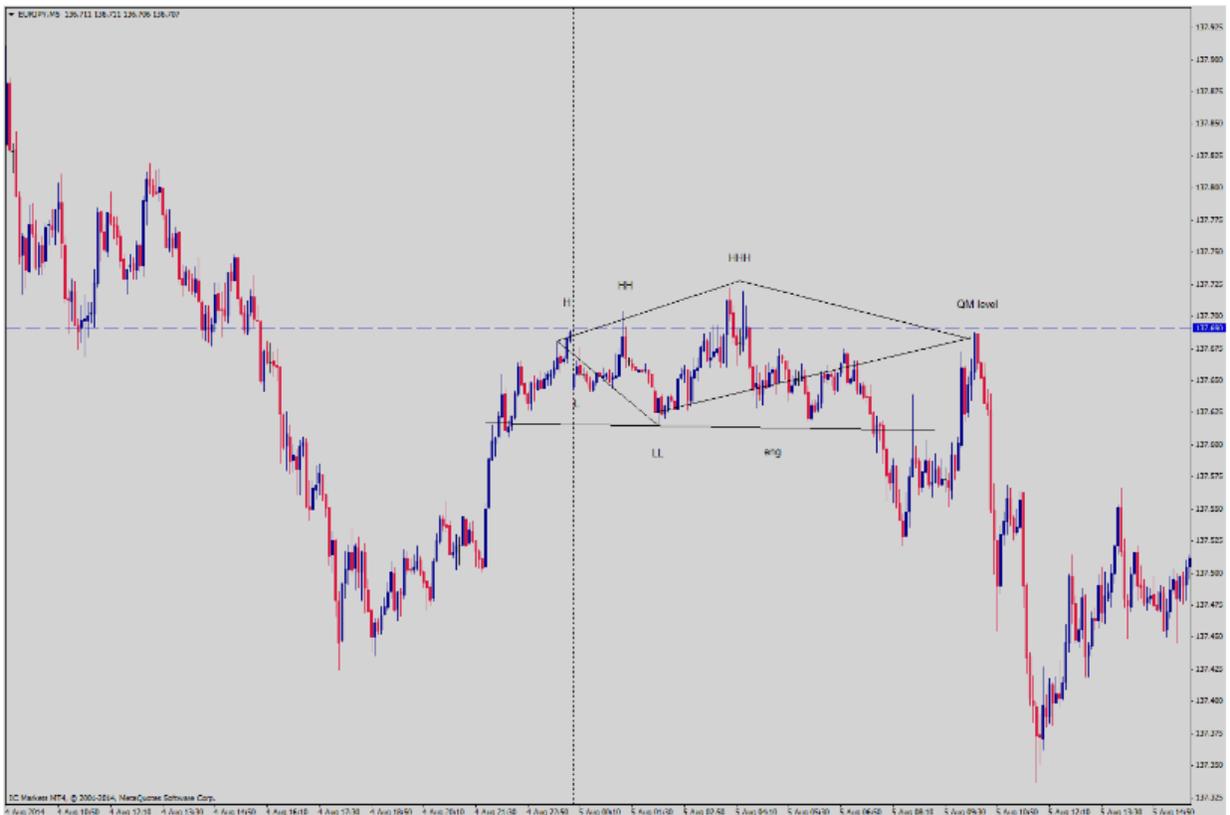
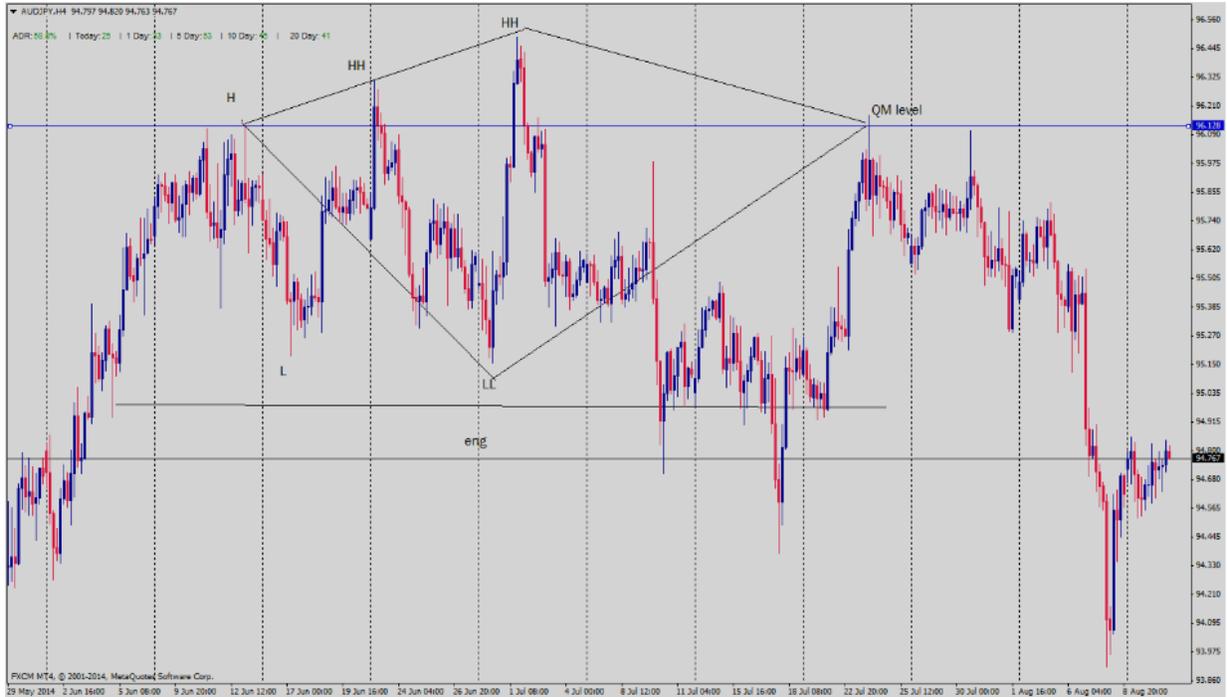


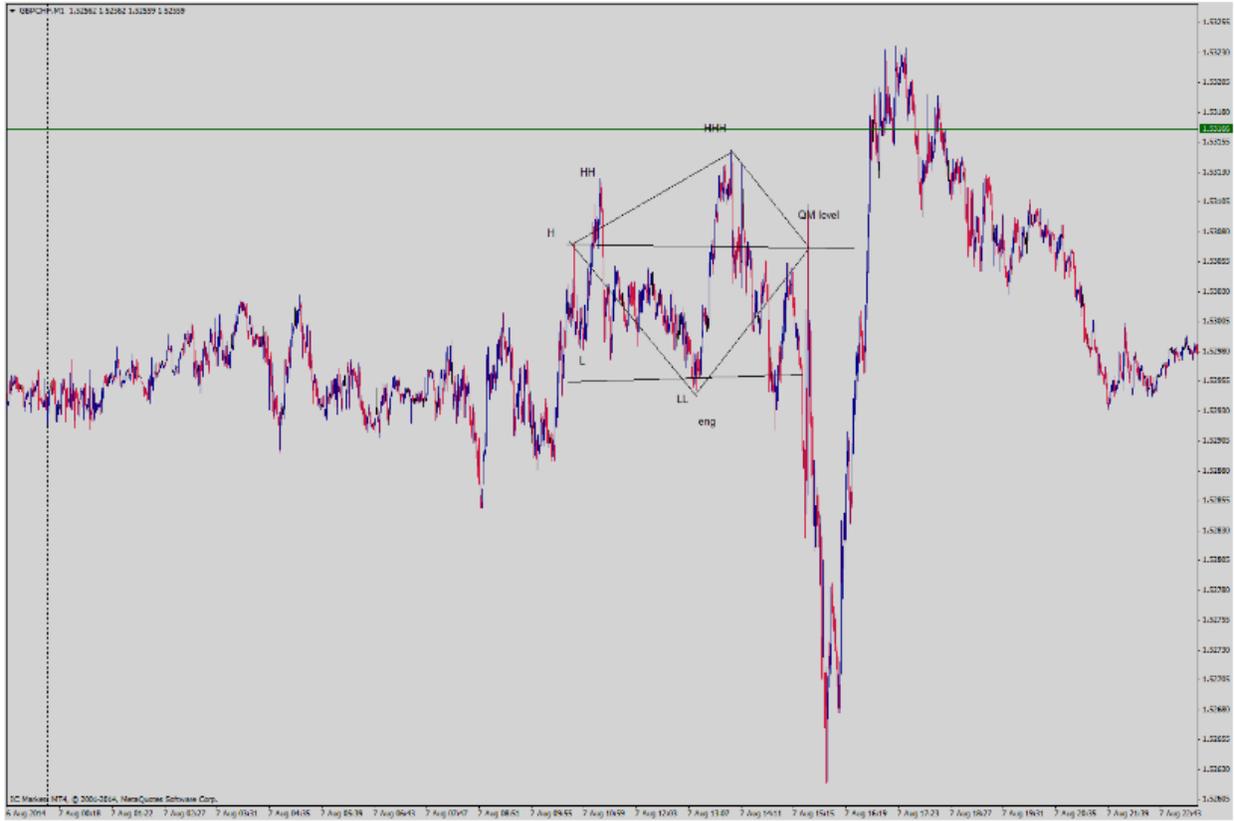














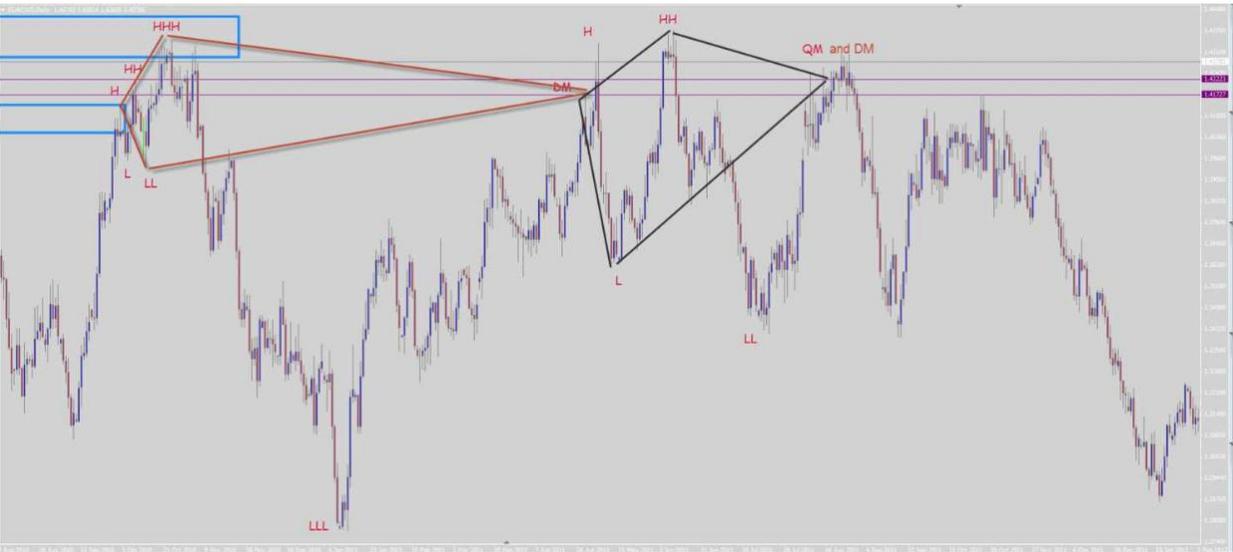








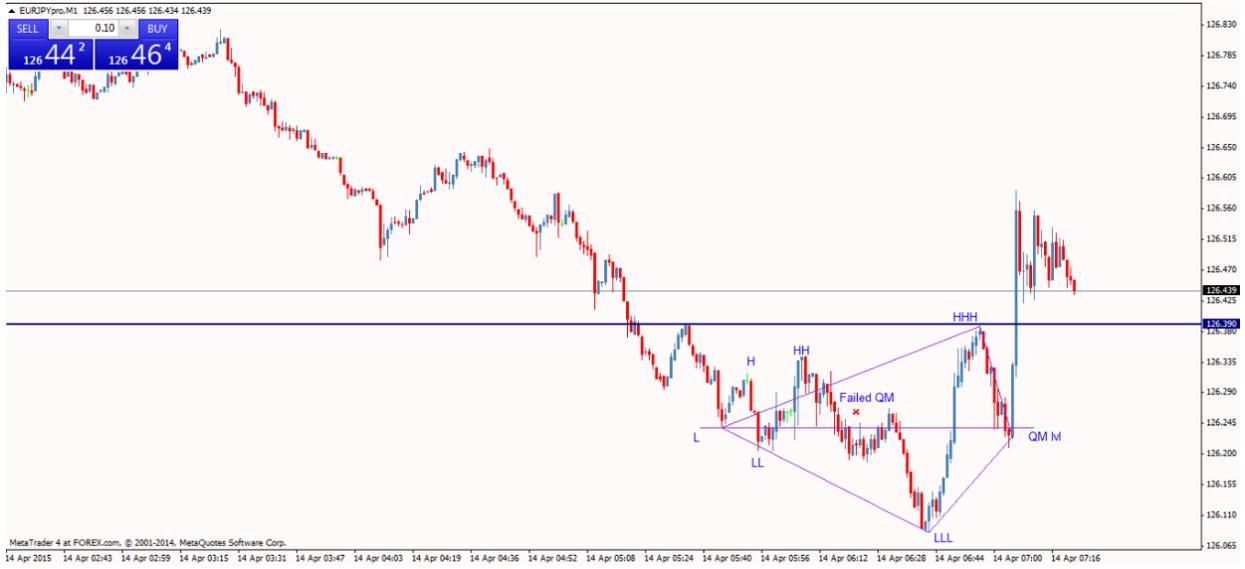


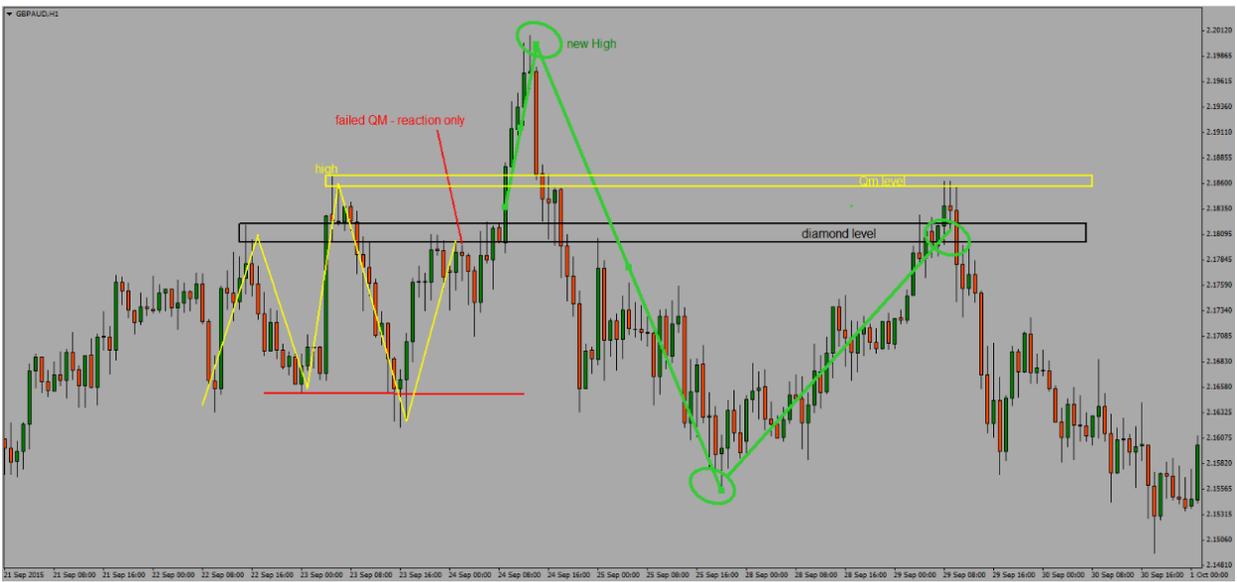
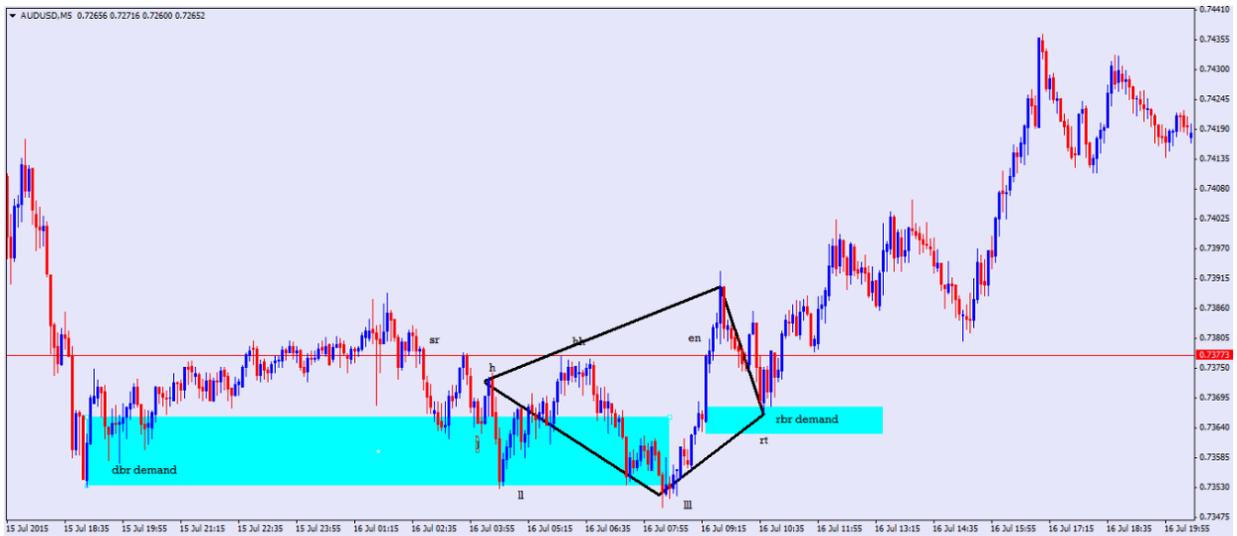














“The End”